

RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Statement of Operations

For the year ended December 31, 2024

Statement 2

Revenues

2024 Budget 2024 2023

Tax Revenue	(Schedule 1)	\$ 592,400	\$ 609,134	\$ 590,813
Other Unconditional Revenue	(Schedule 1)	214,020	214,334	192,650
Fees and Charges	(Schedule 4, 5)	32,830	87,815	117,124
Conditional Grants	(Schedule 4, 5)	12,120	8,331	9,410
Tangible Capital Assets - Gain (Loss)	(Schedule 4, 5)	-	-	143,604
Intangible Capital Assets - Gain (Loss)	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	59,620	59,394	68,414
Other Revenues	(Schedule 4, 5)	-	-	-
Restructurings	(Schedule 4, 5)	-	-	-
Provincial/Federal Capital Grants	(Schedule 4, 5)	5,000	9,727	40,604

Total Revenues

915,990 988,735 1,162,619

Expenses

General Government Services	(Schedule 3)	174,110	173,622	193,800
Protective Services	(Schedule 3)	21,360	31,929	36,355
Transportation Services	(Schedule 3)	378,060	739,503	589,418
Environmental and Public Health Services	(Schedule 3)	39,760	33,915	54,038
Planning and Development Services	(Schedule 3)	-	265	265
Recreation and Cultural Services	(Schedule 3)	16,110	18,455	29,238
Utility Services	(Schedule 3)	3,480	14,295	7,315

Total Expenses

632,880 1,011,984 910,429

Surplus (Deficit) of Revenues over Expenses

283,110 (23,249) 252,190

Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year

3,508,041 3,508,041 3,255,851

Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year

\$ 3,791,151 \$ 3,484,792 \$ 3,508,041

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF LAKE JOHNSTON NO. 102

Statement of Financial Position

As at December 31, 2024

Statement 1

	2024	2023
FINANCIAL ASSETS		
Cash & Cash Equivalents (Note 2)	\$ 1,470,671	\$ 1,247,831
Investments	-	-
Taxes Receivable - Municipal (Note 3)	19,737	18,904
Other Accounts Receivable (Note 4)	90,033	87,727
Assets Held for Sale	-	-
Long-Term Receivable (Note 5)	40,312	36,170
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-

Total Financial Assets	1,620,753	1,390,632
-------------------------------	------------------	------------------

LIABILITIES

Bank Indebtedness	-	-
Accounts Payable (Note 6)	120,640	68,879
Accrued Liabilities Payable	-	-
Derivative Liabilities	-	-
Deposits	-	-
Deferred Revenue (Note 7)	746	-
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Infrastructure Liability	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-

Total Liabilities	121,386	68,879
--------------------------	----------------	---------------

NET FINANCIAL ASSETS	1,499,367	1,321,753
-----------------------------	------------------	------------------

Non-Financial Assets

Tangible Capital Assets (Schedules 6, 7)	1,524,025	1,726,095
Intangible Capital Assets (Schedules 8, 9)	-	-
Prepayment and Deferred Charges	10,173	14,516
Stock and Supplies	451,227	445,677
Other (Note 9)	-	-

Total Non-Financial Assets	1,985,425	2,186,288
-----------------------------------	------------------	------------------

Accumulated Surplus (Deficit) (Schedule 10)	\$ 3,484,792	\$ 3,508,041
--	---------------------	---------------------

Accumulated surplus (deficit) is comprised of:

Accumulated surplus (deficit) excluding remeasurement gains (losses)	\$ 3,484,792	\$ 3,508,041
Accumulated remeasurement gains (losses) (Statement 5)	\$ -	\$ -

The accompanying notes form an integral part of these financial statements.